


**2(36)(c) (Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)****Name:** PAKISTAN HUMAN DEVELOPMENT FUND**Address:** 15th Floor, Shaheed-e-Millat Secretariat F-6,  
JINNAH AVENUE, Blue Area**Contact No:** 0092334030000000000000**Registration No** 1727942**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Medium :** Online**Due Date :** 21-Jun-2023**Document Date** 21-Jun-2023

In exercise of powers conferred under Rule 212 read with Rules 211, 213 and 220 of the Income Tax Rules, 2002 M/s Pakistan Human Development Fund is granted approval u/s 2(36)(c) of the Income Tax Ordinance, 2001. Moreover, approval is subject to compliance of all rules, regulations and provisions of the Income Tax Ordinance, 2001 relating to NPOs as mentioned therein and as applicable from time to time. This order is valid for three years from the date of approval, unless withdrawn under Rule 217, whichever is earlier.

**Muhammad Asghar Khan Niazi**Commissioner  
Inland Revenue, ZONE-III  
CTO  
ISLAMABAD

**159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**

<b>Name:</b>	PAKISTAN HUMAN DEVELOPMENT FUND	<b>Registration No.:</b>	1727942
<b>Address:</b>	15th Floor, Shaheed-e-Millat Secretariat F-6, JINNAH AVENUE, Blue Area	<b>Tax Year:</b>	2026
<b>Contact No.:</b>	00923077775712	<b>Period:</b>	01-Jul-2025 - 30-Jun-2026
	 100000266675049	<b>Medium:</b>	Online
		<b>Due Date:</b>	29-Dec-2025
		<b>Valid Upto:</b>	30-Jun-2026
		<b>Document Date:</b>	30-Dec-2025
		<b>Registration Status:</b>	Company

The taxpayer is an approved non-profit organization in terms of Section 2(36) of the Income Tax Ordinance, 2001, therefore, in exercise of the powers conferred upon me under section 159(1) of the Ordinance, the taxpayer is granted exemption from withholding tax under section 151 of the Ordinance.  
This exemption is valid from 01.01.2026 till 30.06.2026 unless cancelled earlier.

Final / Fixed / Minimum / Average / Relevant / Reduced Tax				
Description	Code			Reduced Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040051	15		0
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040052	20		0
Profit on Debt u/s 151(1)(c) from Government Securities	64040053	20		0
Profit on Debt u/s 151(1)(d) from Others	64040054	15		0
Adjustable Tax				
Description	Code			Reduced Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040001	15		0
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040002	20		0
Profit on Debt u/s 151(1)(c) from Government Securities	64040003	20		0
Profit on Debt u/s 151(1)(d) from Others	64040004	15		0


**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Application for tax exemption US 159(1),151.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	2(36)(c) approval from TY 2024-2026.pdf

**159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)**

<b>Name:</b>	PAKISTAN HUMAN DEVELOPMENT FUND	<b>Registration No.:</b>	1727942
<b>Address:</b>	15th Floor, Shaheed-e-Millat Secretariat F-6, JINNAH AVENUE, Blue Area	<b>Tax Year:</b>	2026
<b>Contact No.:</b>	00923077775712	<b>Period:</b>	01-Jul-2025 - 30-Jun-2026
		<b>Medium:</b>	Online
	100000266675021	<b>Due Date:</b>	29-Dec-2025
		<b>Valid Upto:</b>	30-Jun-2026
		<b>Document Date:</b>	30-Dec-2025
		<b>Registration Status:</b>	Company

The taxpayer is an approved non-profit organization in terms of Section 2(36) of the Income Tax Ordinance, 2001, therefore, in exercise of the powers conferred upon me under section 159(1) of the Ordinance, the taxpayer is granted exemption from withholding tax under section 150 of the Ordinance.  
This exemption is valid from 01.01.2026 till 30.06.2026 unless cancelled earlier.

Withholding Tax			
Description	Code		Reduced Rate
Dividend u/s 150	64030000	0	0
Dividend u/s 150 - Dividend received from debt securities mutual funds	64330050	29	0
Dividend u/s 150 Dividend received from investments in equities mutual	64330073	15	0

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	Application for tax exemption US 150.pdf
Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	Tax exemption certificate US 150- Dividend (July-2025 to Dec-2025).pdf
Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	2(36)(c) approval from TY 2024-2026.pdf
Evidence with 159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)	Order1727942-3.pdf